(1983 Replacement Volume and 1987 Supplement)

Preamble

WHEREAS,---The---University---of---Maryland--Medical--System Corporation-(UMMS)-is-a-private,-not-for-profit-corporation--that was-established-pursuant-to-Chapter-288-of-the-Acts-of-1984;-and

WHEREAS7--As--a-result-of-Chapter-288-of-the-Acts-of-19847-a
dual-personnel-system-was-created-that-requires-UMMS--to--utilize
both---noncorportion--("State")---personnel---and---corporation
("Corporate")-employees7-and

WHEREAS,-The-dual-personnel-system-has-not-only-caused--UMMS undue--financial--hardship,-it-has-also-had-a-demoralizing-impact upon-the-System's-employees-because--of--the--various--inequities that-exist-between-the-two-personnel-systems;-and

WHEREAS,--In--an-effort-to-help-resolve-such-problems,-funds have-been-included-in--the--Fiscal--Year--1989--State--Budget--to implement--a--voluntary--transfer-incentive-program-whereby-State employees--will--be--encouraged--to--transfer--to--the--corporate personnel-system,-and

WHEREAS,-The-General-Assembly-believes-that-State--employees who--do--voluntarily--transfer--to-the-corporate-personnel-system should-be-allowed--to--continue--to--participate--in--and--remain members--of--the--Maryland--State--Retirement-and-Pension-Systems under-the-same-terms-and-conditions-that--they--presently--enjoy; now,-therefore;

WHEREAS, The University of Maryland Medical System Corporation was created by Chapter 288 of the Acts of the General Assembly of 1984; and

WHEREAS, It was understood at the time that University personnel would have the option to become employees of the Corporation, but could elect to remain as University personnel without any impairment of their rights and privileges; and

WHEREAS, It is the intent of the General Assembly to keep its commitment to the employees of the Corporation and the State employees; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

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